

Investment Pools

DJCF offers seven different pools to meet the charitable objectives of donors and nonprofit organizations. The Foundation’s Investment Committee and independent investment consultant, Graystone Consulting, the institutional consulting business of Morgan Stanley, oversee asset allocation, manager selection and performance monitoring for the pools. Investment returns are reported monthly.

Charitable Time Horizon

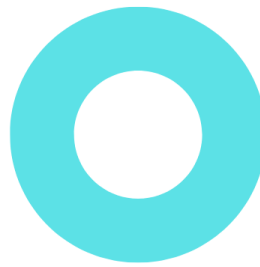
Target Asset Allocation

Fees & Performance¹

Cash & Cash Equivalent

Duration: 0-2 years

Objectives: Designed for fundholders who wish to make grants immediately or who cannot sustain any loss of principal over any time horizon.



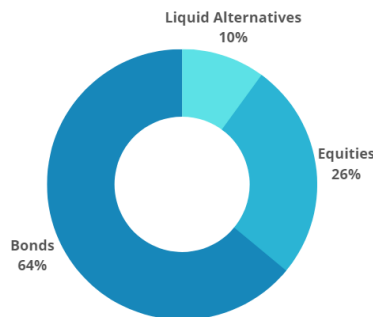
Cash or cash equivalents
100%

- Current Yield: 4.42%

Conservative

Duration: 2 – 4 years

Objectives: Designed to be moderately conservative and emphasize shorter-term income over longer-term growth.



Bonds
64%

Equities
26%

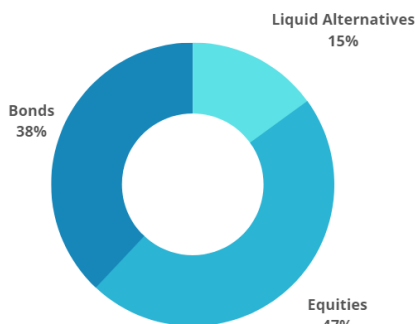
Liquid Alternatives
10%

- Since April 2017: 4.01%
- Benchmark: 3.38%
- Fees: 43bps

Balanced

Duration: 4 – 7 years

Objectives: Designed for long term growth of principal, where current income needs are of secondary importance.



Bonds
38%

Equities
47%

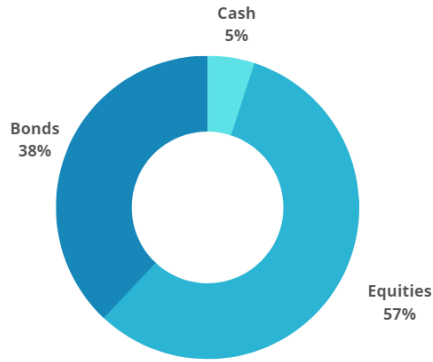
Liquid Alternatives
15%

- Since April 2017: 4.64%
- Benchmark: 4.75%
- Fees: 45bps

ETF Balanced

Duration: 4 – 7 years

Objectives: Designed for a 100% passive (index fund) investment approach. The ETF pools will not include an allocation to real assets.

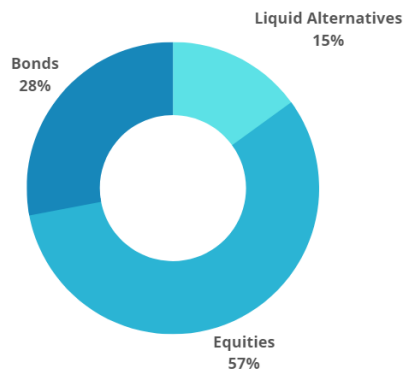


- Since April 2017: 6.28%
- Benchmark: 6.26%
- Fees: 18bps

Growth

Duration: 7+ years

Objectives: Designed for long term growth of principal and for protection against inflation

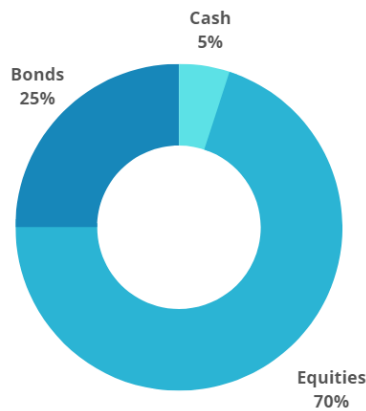


- Since April 2017: 5.16%
- Benchmark: 5.55%
- Fees: 46bps

ETF Growth

Duration: 7+ years

Objectives: Designed for a 100% passive (index fund) investment approach. The ETF pools will not include an allocation to real assets.



- Since June 2022: 6.28%
- Benchmark: 6.79%
- Fees: 18bps

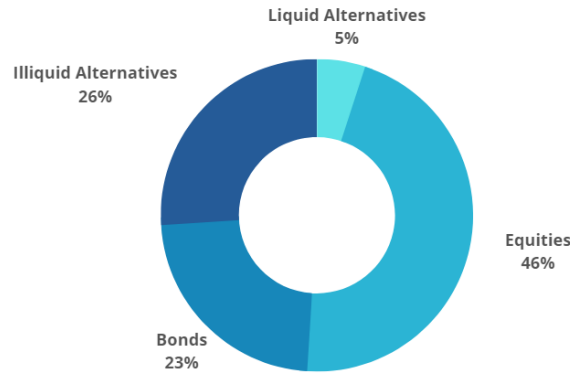
Endowment

Duration: 20+ years

Objectives: Designed for endowment-like objectives and prudent, sustainable, planned spending policies consistent with the time horizon for the Pool’s investment objectives.

The Endowment Pool is managed consistent with endowment best practices and includes allocations to private/alternative illiquid investments.

The Endowment Pool is currently available to custodial agency funds in excess of \$10 million AUM and the individual scholarships & endowment funds managed by DJCF/SWCF.



- Since April 2017: 6.50%
- Benchmark: 5.98%
- Fees: 63bps

¹ Performance reported net of fees. Fees comprised of investment advisory & underlying manager expenses. Monthly performance reports are provided at www.djcf.org. Data as of 1/31/24. Actual investment advisory fees may vary as they are based on AUM and underlying investments which are subject to change.