

Dallas Jewish Community Foundation

DJCF Performance Report
July 31, 2026

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& Kansas City**

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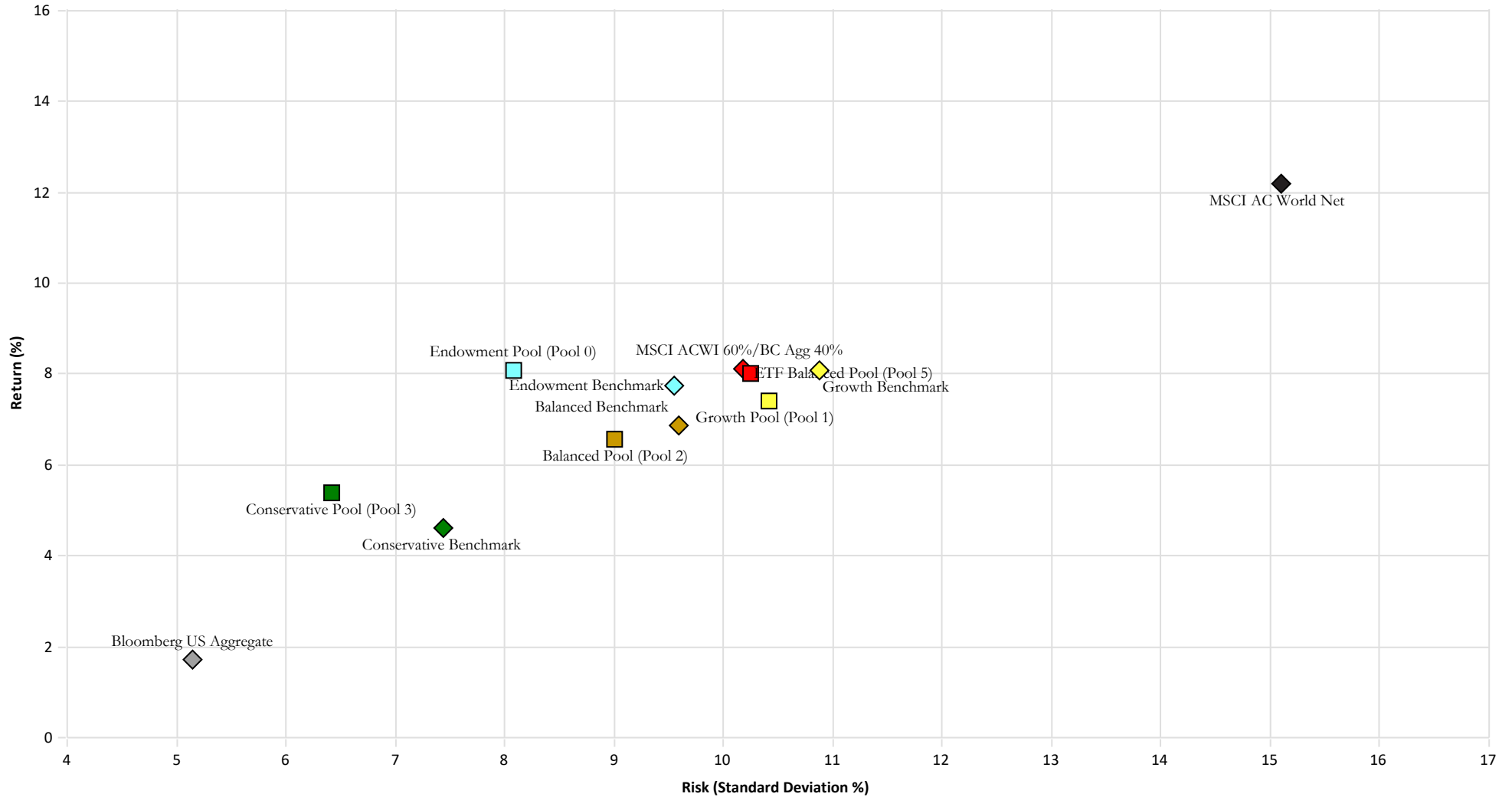
Pool Portfolio Performance Summary

	Performance(%)								
	1 Month	Quarter To Date	Year To Date	1 Year	3 Years	5 Years	7 Years	Since Inception	Inception Date
Models									
Cash & Cash Equivalent Pool (TOPXX)									
Current Yield = 3.57%									
Conservative Pool	0.20	0.20	4.17	9.20	8.92	5.12	5.63	5.40	04/01/2017
Conservative Benchmark	0.34	0.34	3.68	9.87	8.23	4.17	4.71	4.60	
Balanced Pool	-0.55	-0.55	6.55	13.46	10.69	5.93	6.84	6.55	04/01/2017
Balanced Benchmark	-0.57	-0.57	6.96	14.83	12.29	6.45	7.23	6.89	
ETF Balanced Pool	-0.57	-0.57	6.53	13.91	12.00	6.25	8.36	8.03	04/01/2017
MSCI ACWI 60%/BC Agg 40%	-0.48	-0.48	6.56	14.18	12.39	6.38	8.44	8.12	
Endowment Pool	-0.71	-0.71	7.06	13.95	11.23	7.20	8.58	8.07	04/01/2017
Endowment Benchmark	-0.30	-0.30	7.89	15.88	12.83	7.07	8.08	7.76	
Growth Pool	-0.51	-0.51	8.01	16.02	12.29	6.76	7.76	7.42	04/01/2017
Growth Benchmark	-0.41	-0.41	8.83	17.94	14.28	7.86	8.66	8.09	
ETF Growth Pool	-0.43	-0.43	8.20	16.74	13.71	-	-	11.46	06/01/2022
75% MSCI ACWI / 25% BC Agg	-0.27	-0.27	8.36	17.13	14.60	8.06	10.26	12.22	

Current Yields
 Conservative Fund: 4.07%
 Bond Fund: 4.96%
 Equity Income: 2.00%
 ETF Bond Fund: 4.85%

	Performance(%)								
	1 Month	Quarter To Date	Year To Date	1 Year	3 Years	5 Years	7 Years	Since Inception	Inception Date
Sub-Models									
Equity Income Fund	2.31	2.31	12.61	23.40	18.43	11.52	12.59	11.13	04/01/2017
48% R1000/12% BXM/40% DJ EPAC Sel Div	2.74	2.74	12.10	24.92	20.65	12.51	13.81	12.61	
S&P 500 VI 60%/MSCI EAFE VI 40%	3.50	3.50	12.54	25.31	17.19	12.85	12.65	10.91	
Equity Fund	-0.45	-0.45	10.42	20.33	14.78	8.50	11.10	10.35	04/01/2017
Russell 3000 60%/MSCI ACWI Ex US 40%	-0.14	-0.14	11.95	23.22	18.35	10.91	13.37	12.41	
Bond Fund	-0.71	-0.71	0.62	3.49	4.66	1.68	2.21	2.56	04/01/2017
Barclays 80% Agg/15% Uni/5% 1-3yr	-1.22	-1.22	-0.58	2.78	3.84	-0.22	1.10	1.77	
Real Assets Fund	-0.66	-0.66	6.01	14.91	12.33	-	-	14.96	08/01/2024
Real Assets Benchmark	1.14	1.14	9.85	16.55	12.66	7.08	4.60	14.96	
Private Assets Fund	-1.26	-1.26	5.42	9.56	8.69	6.14	8.83	8.44	04/01/2017
Private Assets Benchmark	-0.17	-0.17	5.92	11.88	9.05	4.90	5.76	6.07	
Cambridge US Private Equity-Legacy	0.00	0.00	-0.02	5.23	7.06	7.28	12.34	12.87	
ETF Bond Fund	-1.17	-1.17	-0.15	3.00	4.08	0.44	1.47	1.98	04/01/2017
Bloomberg US Aggregate	-1.30	-1.30	-0.69	2.71	3.73	-0.40	0.99	1.70	
ETF Equity Fund	-0.18	-0.18	10.98	21.52	15.78	9.48	12.50	11.66	04/01/2017
MSCI AC World Net	0.08	0.08	11.33	22.11	18.30	10.85	13.25	12.19	

Pool Risk/Return Chart - Since Inception (April 2017)



- | | | | |
|----------------------------|--------------------------|----------------------------|------------------------|
| Endowment Pool (Pool 0) | Endowment Benchmark | Growth Pool (Pool 1) | Growth Benchmark |
| Balanced Pool (Pool 2) | Balanced Benchmark | Conservative Pool (Pool 3) | Conservative Benchmark |
| ETF Balanced Pool (Pool 5) | MSCI ACWI 60%/BC Agg 40% | MSCI AC World Net | Bloomberg US Aggregate |

Pool Portfolio Performance Statistics

	Standard Deviation	Sharpe Ratio	Information Ratio	Up Capture	Down Capture	Maximum Drawdown	R-Squared	Inception Date
Endowment Pool (Pool 0)	8.09	0.69	0.07	90.83	81.32	-14.11	0.97	04/01/2017
Endowment Benchmark	9.54	0.57	N/A	100.00	100.00	-18.79	1.00	04/01/2017
	Standard Deviation	Sharpe Ratio	Information Ratio	Up Capture	Down Capture	Maximum Drawdown	R-Squared	Inception Date
Growth Pool (Pool 1)	10.42	0.50	-0.47	95.56	98.41	-19.04	0.98	04/01/2017
Growth Benchmark	10.87	0.54	N/A	100.00	100.00	-20.29	1.00	04/01/2017
	Standard Deviation	Sharpe Ratio	Information Ratio	Up Capture	Down Capture	Maximum Drawdown	R-Squared	Inception Date
Balanced Pool (Pool 2)	9.00	0.47	-0.25	94.80	94.77	-16.74	0.98	04/01/2017
Balanced Benchmark	9.58	0.48	N/A	100.00	100.00	-19.16	1.00	04/01/2017
	Standard Deviation	Sharpe Ratio	Information Ratio	Up Capture	Down Capture	Maximum Drawdown	R-Squared	Inception Date
Conservative Pool (Pool 3)	6.42	0.46	0.34	91.63	76.98	-12.63	0.94	04/01/2017
Conservative Benchmark	7.44	0.30	N/A	100.00	100.00	-14.91	1.00	04/01/2017
	Standard Deviation	Sharpe Ratio	Information Ratio	Up Capture	Down Capture	Maximum Drawdown	R-Squared	Inception Date
ETF Balanced Pool (Pool 5)	10.25	0.56	-0.08	99.64	100.11	-20.77	0.99	04/01/2017
MSCI ACWI 60%/BC Agg 40%	10.17	0.57	N/A	100.00	100.00	-21.25	1.00	04/01/2017
	Standard Deviation	Sharpe Ratio	Information Ratio	Up Capture	Down Capture	Maximum Drawdown	R-Squared	Inception Date
ETF Growth Pool (Pool 6)	10.73	0.22	-0.97	70.55	86.06	-12.39	0.78	06/01/2022
75% MSCI ACWI / 25% BC Agg	12.27	0.65	N/A	100.00	100.00	-12.56	1.00	06/01/2022

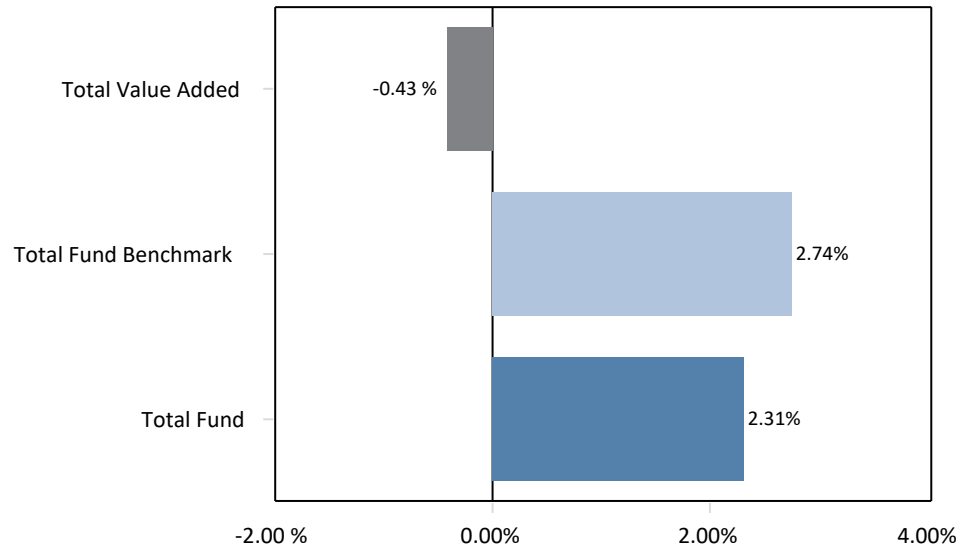
Investment Manager Performance Summary

	Allocation		Performance(%)								
	Market Value (\$000)	%	1 Month	Quarter To Date	YTD	1 Year	3 Years	5 Years	7 Years	Since Inception	Inception Date
Equity Income Fund	1,534	100.00	2.31	2.31	12.61	23.40	18.43	11.52	12.59	11.13	04/01/2017
48% R1000/12% BXM/40% DJ EPAC Sel Div			2.74	2.74	12.10	24.92	20.65	12.51	13.81	12.61	
S&P 500 VI 60%/MSCI EAFE VI 40%			3.50	3.50	12.54	25.31	17.19	12.85	12.65	10.91	
Domestic Equities	982	63.99	0.62	0.62	11.76	19.23	16.48	11.07	13.25	12.30	04/01/2017
S&P 500 Index			-0.06	-0.06	10.14	19.56	19.32	12.86	15.83	15.03	
Large Cap Core											
Parametric (SMA)	982	63.99	0.62	0.62	11.75	19.22	16.48	11.07	13.25	12.30	04/01/2017
80% Russell 1000 / 20% BXM			0.08	0.08	9.66	18.94	17.67	11.50	14.01	13.34	
S&P 500 Index			-0.06	-0.06	10.14	19.56	19.32	12.86	15.83	15.03	
International Equities	553	36.01	5.76	5.76	13.50	30.23	22.73	12.64	11.50	9.26	04/01/2017
MSCI EAFE Net			1.96	1.96	11.59	24.33	15.96	9.31	10.40	9.14	
Developed International											
iShares International Select (IDV)	553	36.01	5.76	5.76	13.50	30.24	22.73	12.64	11.50	9.26	04/01/2017
DJ EPAC Select Dividend			6.73	6.73	15.31	33.70	24.60	13.39	12.27	10.08	

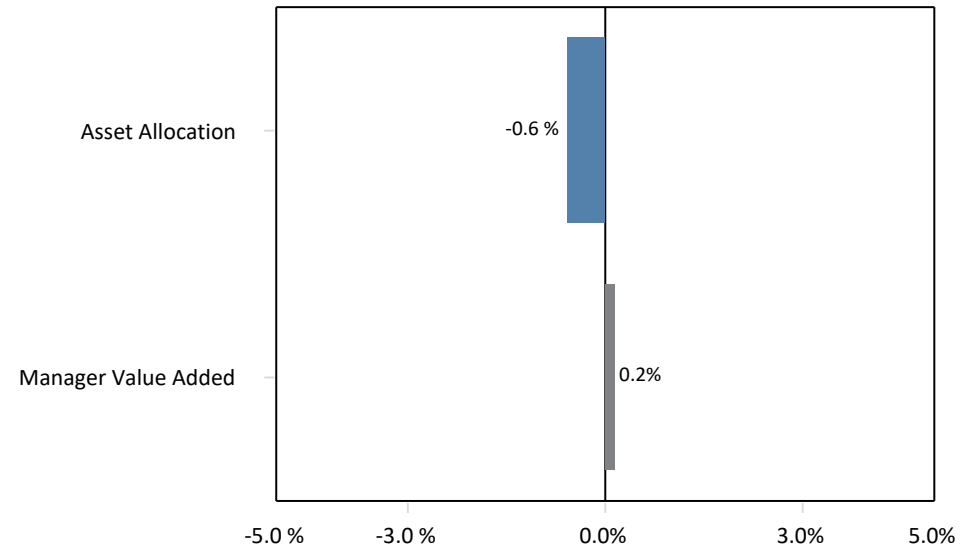
Please Note: Performance is net of investment manager and consulting fees.

Equity Income Fund Attribution - Quarter to Date

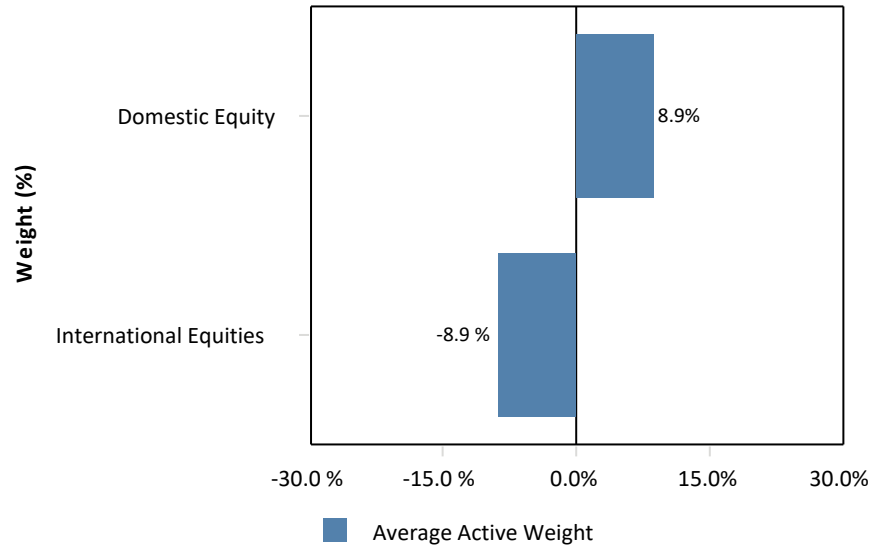
Total Fund Performance



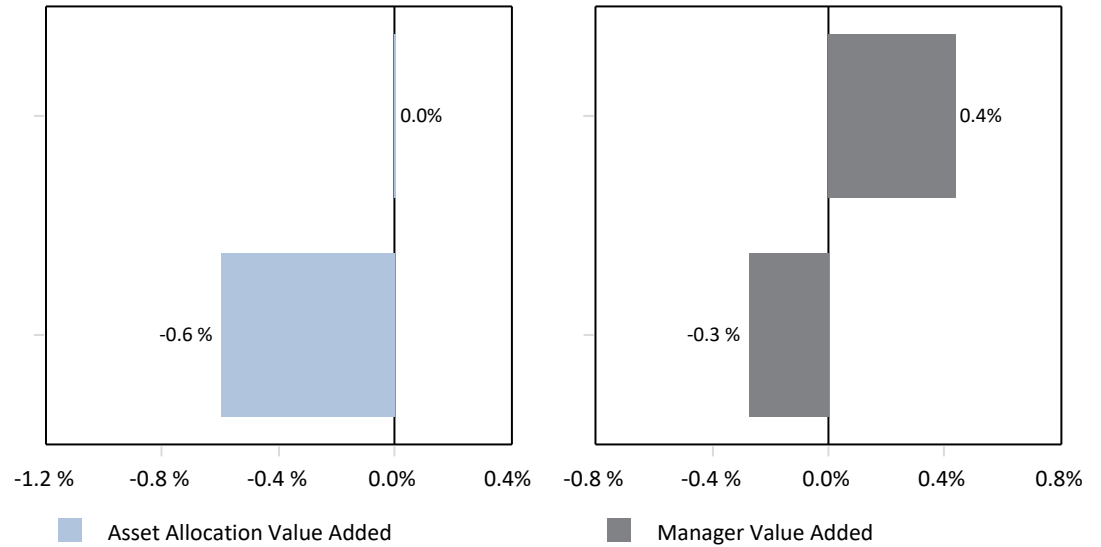
Total Value Added:-0.4 %



Total Asset Allocation:-0.6 %



Total Manager Value Added:0.2%



Please Note: Performance is net of investment manager and consulting fees.

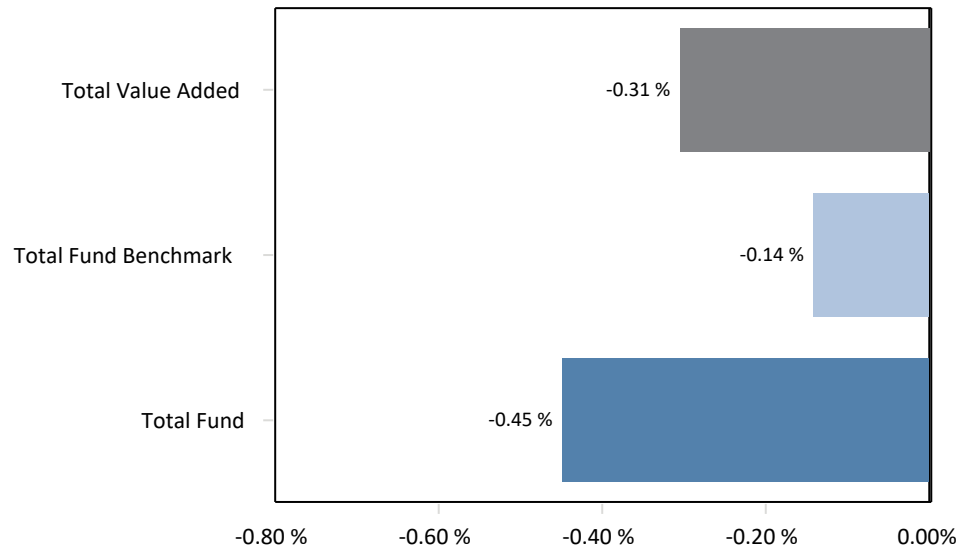
Investment Manager Performance Summary

	Allocation		Performance(%)								
	Market Value (\$000)	%	1 Month	Quarter To Date	YTD	1 Year	3 Years	5 Years	7 Years	Since Inception	Inception Date
Equity Fund	111,736	100.00	-0.45	-0.45	10.42	20.33	14.78	8.50	11.10	10.35	04/01/2017
Russell 3000 60%/MSCI ACWI Ex US 40%			-0.14	-0.14	11.95	23.22	18.35	10.91	13.37	12.41	
Domestic Equities	72,196	64.61	-1.08	-1.08	9.01	16.66	14.15	8.22	11.89	11.61	04/01/2017
Russell 3000			-0.47	-0.47	10.36	19.62	18.77	11.82	15.19	14.43	
Large Cap Core											
Parametric JLENS (SMA)	44,874	40.16	-0.05	-0.05	9.20	19.24	18.52	12.17	-	15.40	11/01/2019
S&P 500 Index			-0.06	-0.06	10.14	19.56	19.32	12.86	15.83	16.05	
Bahl Gaynor Income Growth (SMA)	11,066	9.90	2.06	2.06	14.78	24.43	16.86	-	-	15.50	02/01/2023
S&P 500 Value			2.01	2.01	10.20	19.71	13.86	11.57	12.51	14.37	
JP Morgan Large Cap Growth (SMA)	7,579	6.78	-8.12	-8.12	-1.72	4.30	-	-	-	10.81	03/01/2025
Russell 1000 Growth			-4.76	-4.76	0.32	8.03	19.28	11.88	17.60	14.39	
Small / Mid Cap											
iShares Russell 2000 (ETF)	4,297	3.85	-3.06	-3.06	-	-	-	-	-	17.56	04/01/2026
Russell 2000			-3.03	-3.03	18.85	34.18	15.09	7.11	10.76	17.81	
Congress Small Cap Growth (SMA)	4,381	3.92	-4.18	-4.18	-	-	-	-	-	10.43	03/01/2026
Russell 2000 Growth			-5.86	-5.86	15.01	28.42	14.32	5.07	9.72	10.89	
International Equities	39,540	35.39	0.71	0.71	12.85	27.17	16.41	9.19	10.06	8.52	04/01/2017
MSCI ACWI Ex USA NR USD			0.34	0.34	14.08	28.46	17.39	9.22	10.40	9.18	
Developed International											
iShares MSCI EAFE (ETF)	32,526	29.11	1.61	1.61	11.28	24.23	15.96	9.53	10.65	9.13	04/01/2017
MSCI EAFE Net			1.96	1.96	11.59	24.33	15.96	9.31	10.40	9.14	
Emerging Markets											
Lazard Em Mkts Select ADR (SMA)	3,596	3.22	1.58	1.58	23.76	43.44	22.85	14.27	11.99	9.47	04/01/2017
MSCI Emerging Markets			-3.07	-3.07	20.04	36.44	19.33	8.03	9.53	8.67	
MSCI Emerging Markets Value Net			-0.68	-0.68	22.17	39.10	19.48	10.09	9.51	8.14	
ClearBridge Em Mkts (SMA)	3,418	3.06	-7.96	-7.96	16.58	38.56	15.49	3.99	-	8.92	07/01/2020
MSCI Emerging Markets Growth Net			-5.31	-5.31	18.02	33.93	19.12	6.07	9.44	9.31	

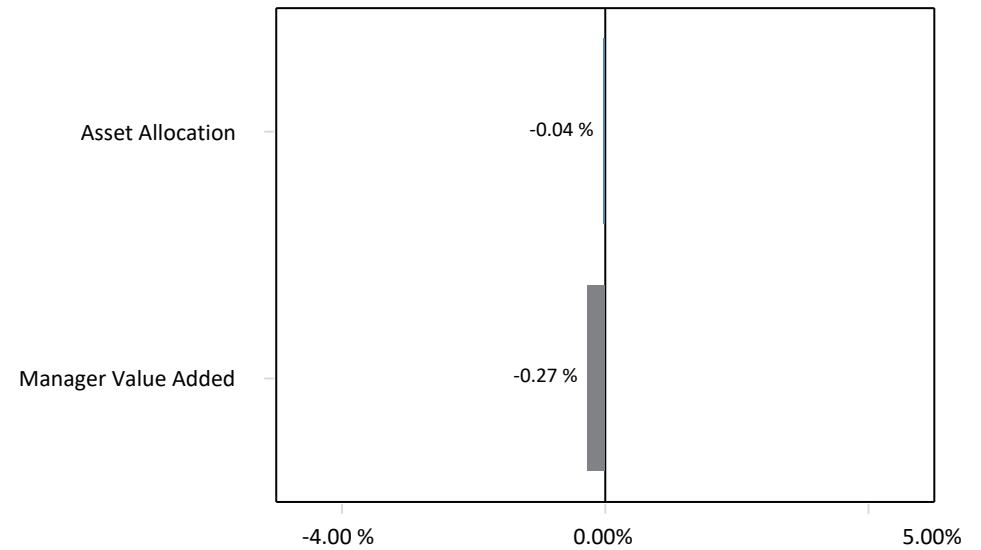
Please Note: Performance is net of investment manager and consulting fees.

Equity Fund Attribution - Quarter to Date

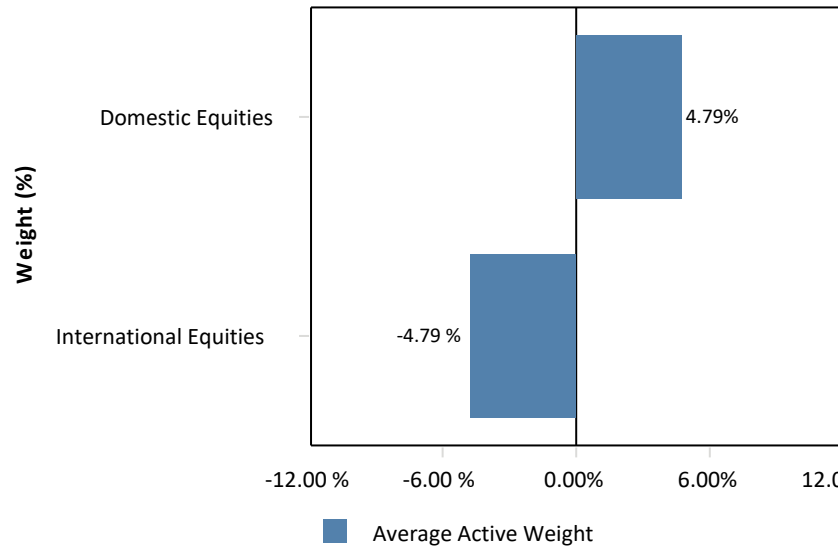
Total Fund Performance



Total Value Added:-0.31 %



Total Asset Allocation:-0.04 %



Total Manager Value Added:-0.27 %



Average Active Weight

Asset Allocation Value Added

Manager Value Added

Please Note: Performance is net of investment manager and consulting fees.

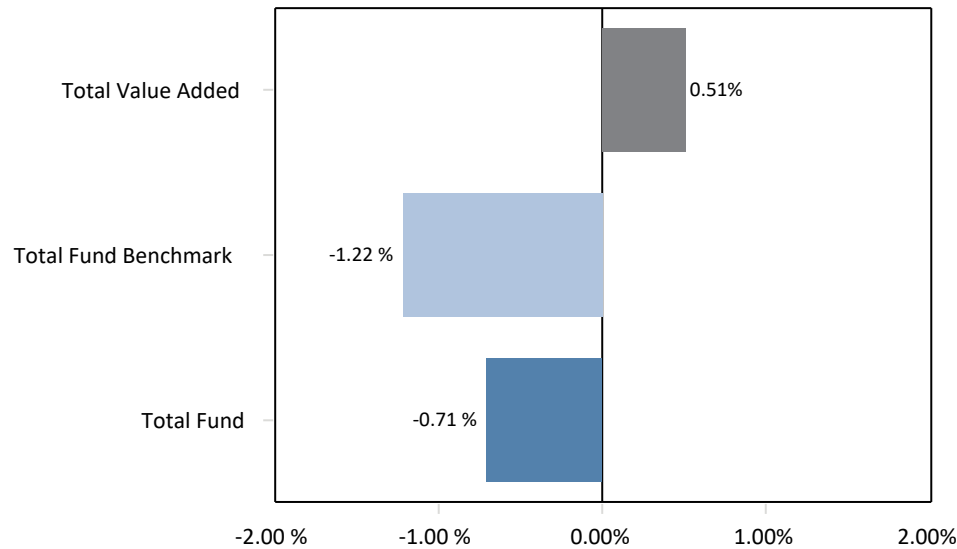
Investment Manager Performance Summary

	Allocation		Performance(%)								
	Market Value (\$000)	%	1 Month	Quarter To Date	YTD	1 Year	3 Years	5 Years	7 Years	Since Inception	Inception Date
Bond Fund	44,367	100.00	-0.71	-0.71	0.62	3.49	4.66	1.68	2.21	2.56	04/01/2017
Barclays 80% Agg/15% Uni/5% 1-3yr			-1.22	-1.22	-0.58	2.78	3.84	-0.22	1.10	1.77	
Core Fixed Income											
BlackRock (SMA)	19,041	42.92	-1.60	-1.60	-0.92	2.32	3.47	-0.53	0.87	1.61	04/01/2017
Bloomberg US Aggregate			-1.30	-1.30	-0.69	2.71	3.73	-0.40	0.99	1.70	
Israel Bonds (SMA)	4,590	10.34	0.27	0.27	1.69	5.19	4.86	3.39	3.13	3.19	08/01/2018
Opportunistic /Ultra Short Fixed Income	20,736	46.74	-0.08	-0.08	1.74	4.11	5.60	3.46	3.20	3.17	04/01/2017
Bloomberg US Universal			-1.22	-1.22	-0.46	3.02	4.24	0.00	1.35	2.02	
Opportunistic Fixed Income											
Invesco IG Floating Rate Bond (SMA)	3,451	7.78	0.27	0.27	2.43	4.41	5.43	-	-	5.24	06/01/2022
BB US Floating Rate Notes <5 Y			0.35	0.35	2.53	4.64	5.58	4.43	3.59	5.37	
iShares 1-5 Year Invst Grd Bd (IGSB)	5,009	11.29	-0.12	-0.12	0.79	3.53	5.36	-	-	4.45	06/01/2022
ICE BofA US Corporate 1-5 Y			-0.12	-0.12	0.87	3.65	5.49	2.29	2.83	4.23	
PGIM Short Duration HY (HYSZX)	4,311	9.72	-0.45	-0.45	1.30	3.61	6.91	4.85	-	5.46	02/01/2020
BB US High Yield Ba/B 1% Cap 1-5 Yr			-0.02	-0.02	2.22	5.52	7.61	4.79	5.01	4.93	
Angel Oak Income (CARY)	3,769	8.49	-0.32	-0.32	2.37	5.33	-	-	-	5.59	05/01/2025
Bloomberg US Aggregate			-1.30	-1.30	-0.69	2.71	3.73	-0.40	0.99	2.61	
Ultra Short Fixed Income											
JPMorgan UltraShort Income ETF (JPST)	2,147	4.84	0.25	0.25	2.20	3.95	4.90	3.69	-	3.32	12/01/2020
ICE BofA US Treasury Bill 3M- G001			0.33	0.33	2.08	3.82	4.62	3.59	2.78	3.17	
Institutional Money Market (GOVXX)	2,050	4.62									

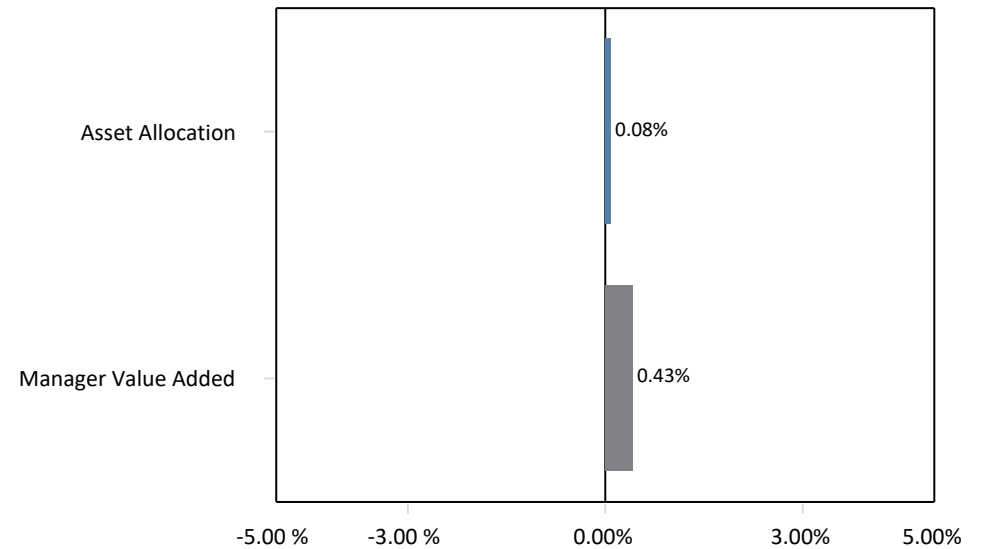
Please Note: Performance is net of investment manager and consulting fees.

Bond Fund Attribution - Quarter to Date

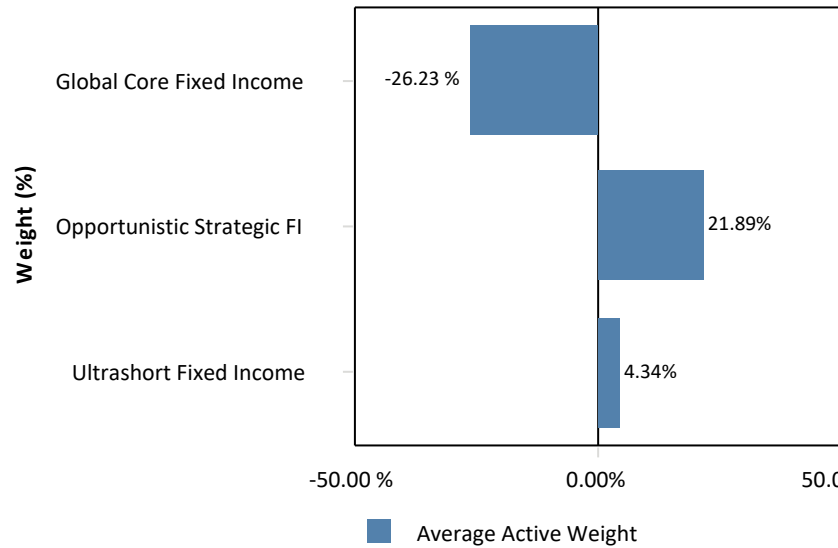
Total Fund Performance



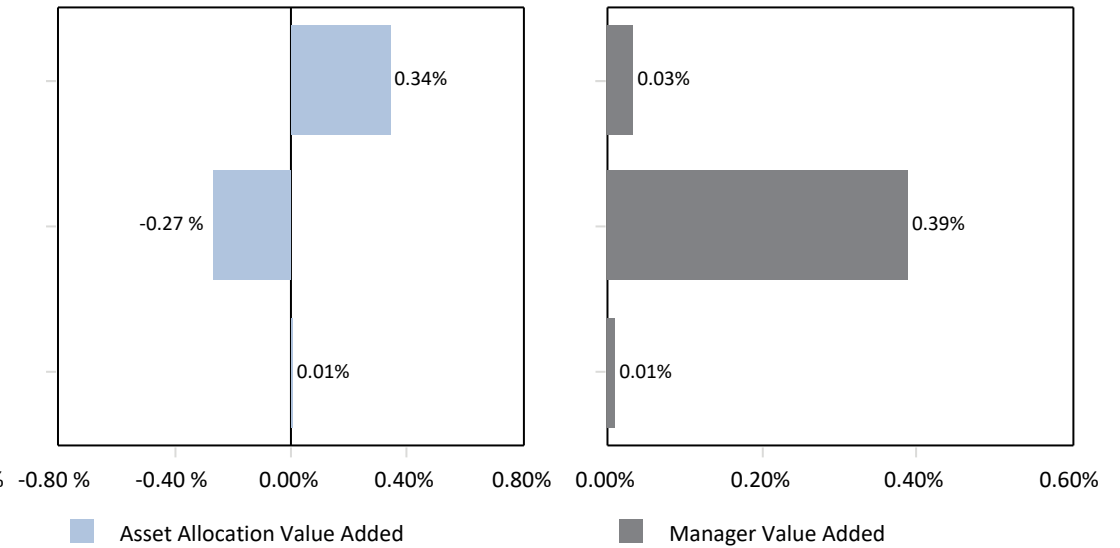
Total Value Added:0.51%



Total Asset Allocation:0.08%



Total Manager Value Added:0.43%



Please Note: Performance is net of investment manager and consulting fees.

Investment Manager Performance Summary

	Allocation		Performance(%)								
	Market Value (\$000)	%	1 Month	Quarter To Date	YTD	1 Year	3 Years	5 Years	7 Years	Since Inception	Inception Date
Real Assets Fund	5,223	100.00	-0.66	-0.66	6.01	14.91	12.33	-	-	14.96	08/01/2024
Real Assets Benchmark			1.14	1.14	9.85	16.55	12.66	7.08	4.60	14.96	
Cash Flow Generative & Commodities											
Lazard Global Infrastructure (GLIFX)	4,705	90.10	-0.80	-0.80	7.24	13.75	13.26	10.70	9.52	9.18	04/01/2017
MSCI World Core Infra Hedged NR			1.28	1.28	11.77	14.41	12.75	8.37	8.02	9.08	
iShares Gold Trust (IAU)	496	9.50	1.09	1.09	-6.46	22.42	-	-	-	17.32	05/01/2025
Gold Spot NY COMEX			0.94	0.94	-6.42	22.95	27.20	17.40	16.21	18.03	
Cash	21	0.40									

Please Note: Performance is net of investment manager and consulting fees.

Investment Manager Performance Summary

	Allocation		Performance(%)								
	Market Value (\$000)	%	1 Month	Quarter To Date	YTD	1 Year	3 Years	5 Years	7 Years	Since Inception	Inception Date
Private Assets Fund	26,019	100.00	-1.26	-1.26	5.42	9.56	8.69	6.14	8.83	8.44	04/01/2017
Private Assets Benchmark			-0.17	-0.17	5.92	11.88	9.05	4.90	5.76	6.07	
Cambridge US Private Equity-Legacy			0.00	0.00	-0.02	5.23	7.06	7.28	12.34	12.87	
Semi-Liquid Alternatives	8,242	31.68	-4.21	-4.21	6.11	9.26	12.49	7.20	9.54	8.76	04/01/2017
HFRF Fund of Funds			-1.69	-1.69	6.65	13.65	9.67	5.63	6.45	5.62	
Hudson Bay (LP)	1,235	4.75	-0.81	-0.81	1.78	4.41	7.14	-	-	6.71	04/01/2023
HFRX Absolute Return			-0.21	-0.21	0.87	3.79	4.73	3.04	3.18	4.33	
Jain Global (LP)	1,464	5.63	3.14	3.14	3.53	2.42	-	-	-	2.80	01/01/2025
HFRX Absolute Return			-0.21	-0.21	0.87	3.79	4.73	3.04	3.18	4.05	
Alkeon Capital (LP)	2,691	10.34	-5.22	-5.22	6.06	10.02	21.33	4.86	9.98	11.41	04/01/2017
HFRX Equity Hedge			-2.11	-2.11	6.38	11.35	9.18	6.22	6.79	5.48	
Shannon River (LP)	1,412	5.43	-10.34	-10.34	1.48	10.10	16.03	7.45	6.88	7.41	07/01/2019
HFRX Equity Hedge			-2.11	-2.11	6.38	11.35	9.18	6.22	6.79	6.87	
Coatue (LP)	1,388	5.34	-8.47	-8.47	12.57	15.21	-	-	-	16.13	07/01/2025
HFRX Equity Hedge			-2.11	-2.11	6.38	11.35	9.18	6.22	6.79	11.24	
Starboard (LP) - Holdback	52	0.20									
Private Markets Program	14,191	54.54	0.61	0.61	2.53	4.38	4.78	5.03	7.96	8.58	02/01/2018
Hamilton Lane Private Markets (LP) (3/31/2026 + activity)	3,274	12.58	-0.02	-0.02	0.62	2.43	2.28	2.88	7.78	8.39	02/01/2018
Hamilton Lane Private Credit (LP) (3/31/2026 + activity)	584	2.24	0.00	0.00	2.80	10.17	7.36	6.33	6.96	5.51	05/01/2018
Varde (LP) (6/30/2026 + activity)	583	2.24	1.25	1.25	2.61	4.47	8.24	5.81	-	7.96	11/01/2019
Partners Group (LP) (6/30/2026 + activity)	2,642	10.15	-0.01	-0.01	-2.96	0.46	3.90	5.92	8.75	9.08	03/01/2019
Pomona (LP) (6/30/2026 + activity)	1,031	3.96	-1.28	-1.28	0.58	1.57	7.63	-	-	6.83	04/01/2023
Oaktree (LP) (3/31/2026 + activity)	1,778	6.83	0.00	0.00	3.06	4.13	4.13	5.98	-	10.05	08/01/2020
Joule Ventures V (LP) (3/31/2026 + activity)	171	0.66	0.00	0.00	-7.10	-14.06	-	-	-	-15.54	10/01/2024
Carlyle AlInvest (LP) (6/30/2026 + activity)	1,123	4.31	1.49	1.49	7.17	12.14	-	-	-	11.16	07/01/2025
TPG Private Equity Opps (TPOP) (LP) (6/30/2026 + activity)	1,579	6.07	5.16	5.16	-	-	-	-	-	-	04/01/2026
Invesco INCREF (LP) (6/30/2026 + activity)	1,219	4.68	0.79	0.79	-	-	-	-	-	-	04/01/2026
Coller Credit (LP) (6/30/2026 + activity)	1,244	4.78	0.59	0.59	-	-	-	-	-	-	04/01/2026
Staging Account	3,585	13.78									

Please Note: Performance is net of investment manager and consulting fees.

Investment Manager Performance Summary

	Allocation	Performance(%)								
	%	1 Month	Quarter To Date	YTD	1 Year	3 Years	5 Years	7 Years	Since Inception	Inception Date
ETF Bond Fund	100.00	-1.17	-1.17	-0.15	3.00	4.08	0.44	1.47	1.98	04/01/2017
Bloomberg US Aggregate		-1.30	-1.30	-0.69	2.71	3.73	-0.40	0.99	1.70	
Core Fixed Income										
iShares Core U.S. Aggregate (AGG)	64.42	-1.29	-1.29	-0.46	2.82	3.63	-0.45	-	0.41	02/01/2020
Bloomberg US Aggregate		-1.30	-1.30	-0.69	2.71	3.73	-0.40	0.99	0.43	
Opportunistic Fixed Income										
iShares iBOXX Investment Grade Core Bond (LQD)	14.71	-2.24	-2.24	-1.18	2.08	3.96	-1.09	-	0.38	02/01/2020
iBoxx USD Liquid Inv Grade		-2.31	-2.31	-1.55	1.75	4.13	-0.95	1.42	0.49	
iShares 0-5 Yr HY Corp (SHYG)	15.03	-0.05	-0.05	1.80	4.97	7.19	4.58	-	4.64	02/01/2020
ICE BofA US Corporate 1-5 Y		-0.12	-0.12	0.87	3.65	5.49	2.29	2.83	2.58	
Ultra Short Fixed Income										
Western Asset US Treasury Reserve (CIIXX)	5.58	0.25	0.25	1.95	3.59	4.56	3.57	-	2.76	02/01/2020
Cash	0.27									

Please Note: Performance is net of investment manager and consulting fees.

Investment Manager Performance Summary

	Allocation	Performance(%)								
	%	1 Month	Quarter To Date	YTD	1 Year	3 Years	5 Years	7 Years	Since Inception	Inception Date
ETF Equity Fund	100.00	-0.18	-0.18	10.98	21.52	15.78	9.48	12.50	11.66	04/01/2017
MSCI AC World Net		0.08	0.08	11.33	22.11	18.30	10.85	13.25	12.19	
Domestic Equities										
iShares Core S&P Total US Stock Market (ITOT)	60.68	-0.41	-0.41	10.27	19.43	18.68	11.72	-	15.12	02/01/2020
S&P US TMI TR USD		-0.54	-0.54	10.51	19.67	18.81	11.74	15.13	14.93	
JLENS 500 Jewish Advocacy US (TOV)	5.01	-0.12	-0.12	10.04	-	-	-	-	12.59	10/01/2025
S&P 500 Total Return		-0.06	-0.06	10.14	19.56	19.32	12.86	15.83	13.06	
International Equities										
iShares Core MSCI EAFE (IEFA) (MKT)	28.23	1.71	1.71	11.48	24.15	15.89	8.89	-	10.36	02/01/2020
iShares Core MSCI EAFE ETF (NAV)		1.56	1.56	11.65	24.74	16.05	8.94	10.40	10.17	
MSCI EAFE Net		1.96	1.96	11.59	24.33	15.96	9.31	10.40	10.23	
iShares Core Emerging Markets (IEMG) (MKT)	5.90	-6.35	-6.35	15.88	31.38	17.15	7.10	-	9.48	02/01/2020
iShares Core MSCI Emerging Markets ETF (NAV)		-6.13	-6.13	16.80	32.17	17.70	7.47	9.34	9.57	
MSCI EM IMI Net		-3.51	-3.51	18.11	33.03	18.24	7.75	9.60	9.84	
Cash	0.18									

Please Note: Performance is net of investment manager and consulting fees.

Benchmark Definitions

The Conservative Pool Benchmark consists of a 30%/70% hybrid containing (60% S&P 500 Value/40% MSCI EAFE Value), (80% BC Aggregate/15% BC Universal/5% BC Gov 1-3yr), respectively effective 9/1/24. The Benchmark is rebalanced on a monthly basis.

The Growth Pool Benchmark consists of a 75%/25% hybrid containing (60% Russell 3000/40% MSCI ACWI Ex US), (80% BC Aggregate/15% BC Universal/5% BC Gov 1-3yr), respectively effective 9/1/24. The Benchmark is rebalanced on a monthly basis.

The Balanced Pool Benchmark consists of a 60%/40% hybrid containing (60% Russell 3000/40% MSCI ACWI Ex US), (80% BC Aggregate/15% BC Universal/5% BC Gov 1-3yr), respectively. The Benchmark is rebalanced on a monthly basis.

The Endowment Pool Benchmark consists of a 50%/20%/5%/25% hybrid containing (60% Russell 3000/40% MSCI ACWI Ex US), (80% BC Aggregate/15% BC Universal/5% BC Gov 1-3yr), (100% MSCI World Core Infrastructure USD Hedged), (60% MSCI ACWI/40% BC aggregate), respectively effective 9/1/24. The Benchmark is rebalanced on a monthly basis.

The Private Assets Fund Benchmark consists of a 15%/15%/30%/20%/20% hybrid containing the HFRX EH Equity Market Neutral index, the HFRX EH Technology/Healthcare index, the HFRX RV Arbitrage, the MSCI ACWI net, and 90-Day T-Bills respectively effective 9/1/24. The Benchmark is rebalanced on a monthly basis.

The Real Assets Fund Benchmark consists of 90% MSCI World Core Infrastructure, and 10% Gold Spot NY COMEX Index as of 4/1/24. The Benchmark is rebalanced on a monthly basis.

Performance Appendix

Performance Data below is net of fees. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Account Name	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
	0.00	0.00	0.00	--	--	--	--	01/01/2020
	0.00	0.00	0.00	--	--	--	--	05/01/2022
Alkeon Capital	-5.22	6.06	10.02	21.33	4.86	--	11.30	03/01/2017
Angel Oak Income ETF	-0.32	2.37	5.33	--	--	--	5.59	05/01/2025
Bahl Gaynor Income Growth	2.06	14.78	24.43	16.86	--	--	15.27	01/01/2023
BlackRock	-1.60	-0.92	2.32	3.47	-0.53	--	1.67	03/01/2017
ClearBridge Em Mkts	-7.96	16.58	38.56	15.49	3.99	--	8.83	06/01/2020
Coatue	-8.47	12.57	15.21	--	--	--	16.14	07/01/2025
Congress Small Cap Growth	-4.18	--	--	--	--	--	10.43	03/01/2026
ETF Growth Pool	-1.18	-0.15	2.97	6.60	--	--	6.94	05/01/2022
Federated Hermes Govt Oblig Fd	0.28	2.02	3.70	4.51	--	--	4.08	05/01/2022
Hudson Bay	-0.81	1.78	4.41	7.14	--	--	6.71	04/01/2023
ISHARES CORE U.S. AGGREGATE	-1.29	-0.46	2.82	3.61	--	--	2.14	05/01/2022
ISHARES GOLD TRUST	1.09	-6.46	22.42	--	--	--	17.32	05/01/2025
ISHARES IBOXX INVEST GR COR BD	-2.24	-1.18	2.08	3.91	--	--	2.96	05/01/2022
Invesco IG Floating Rate Bond	0.27	2.43	4.41	5.43	--	--	5.24	06/01/2022
Invesco INCREF	0.79	--	--	--	--	--	1.53	05/01/2026
Israel Bonds	0.27	1.69	5.19	4.86	3.39	--	3.96	07/01/2018
Israel Bonds (IB)	-0.08	1.74	4.11	5.60	3.46	--	3.22	03/01/2017
JLENS 500 JEWISH ADVY US ETF	-0.12	10.04	--	--	--	--	12.59	10/01/2025
JP Morgan Large Cap Growth	-8.12	-1.72	4.30	--	--	--	10.81	03/01/2025
JPMorgan UltraShort Income ETF	0.25	2.20	3.95	4.91	3.69	--	3.27	11/01/2020
Jain Global	3.14	3.53	2.42	--	--	--	2.80	01/01/2025
LAZARD GLB LSTD INFR PTF INST	-0.80	7.24	13.75	13.26	10.70	--	9.18	04/01/2017
LEGG MASON WA US TSY RES INST	0.25	1.95	3.59	4.55	--	--	4.14	05/01/2022
Lazard Em Mkts Select ADR	1.58	23.76	43.44	22.85	14.27	--	-236.24	03/01/2017
PGIM Short Dur HY Inc Fund	-0.45	1.30	3.61	6.91	4.85	--	5.46	02/01/2020
Parametric	0.62	11.75	19.22	16.48	11.07	--	12.14	03/01/2017
Parametric JLENS	-0.05	9.20	19.24	18.52	12.17	--	16.03	10/01/2019
Shannon River	-10.34	1.48	10.10	16.03	7.45	--	7.32	06/01/2019
Staging Account	-1.58	8.46	20.29	13.54	55.75	--	33.34	03/01/2017
Starboard	0.36	12.63	14.85	9.13	6.01	--	5.87	05/01/2021
iShares 0-5 Yr HY Corp	-0.05	1.80	4.97	7.17	--	--	6.51	05/01/2022
iShares 1-5 Year Invst Grd Bd	-0.12	0.79	3.53	5.36	--	--	4.45	06/01/2022

Performance Appendix

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Account Name	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
iShares Core Emerging Markets	-6.35	15.88	31.38	17.15	7.10	--	8.35	01/01/2020
iShares Core MSCI EAFE	1.71	11.48	24.15	15.89	8.89	--	9.76	01/01/2020
iShares Core S&P Total US Stock Market	-0.41	10.27	19.43	18.68	11.72	--	14.90	01/01/2020
iShares Intl Select ETF	5.76	13.50	30.24	22.73	12.64	--	9.35	03/01/2017
iShares MSCI EAFE	1.61	11.28	24.23	15.96	9.53	--	9.22	03/01/2017
iShares Russell 2000	-3.06	--	--	--	--	--	17.56	04/01/2026

All performance above are Time Weighted(TWR) performance

IRR Appendix

Account Name	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Carlyle AlpInvest Private Markets Fund	1.49	7.17	12.14	--	--	--	--	06/30/2025
Coller Credit	0.59	--	--	--	--	--	--	04/01/2026
Hamilton Lane Private Credit	0.00	2.95	9.51	7.34	6.27	--	--	01/16/2018
Hamilton Lane Private Markets	-0.02	0.64	1.33	1.69	2.65	--	--	01/16/2018
Joule Ventures V	0.00	-6.63	-13.16	--	--	--	--	09/01/2024
Oaktree	0.00	3.06	4.13	4.16	4.98	--	--	08/01/2020
Partners Group	-0.01	-2.96	-1.15	2.69	5.60	--	--	02/14/2019
Pomona	-1.28	0.40	1.32	7.47	--	--	--	03/01/2023
TPOP	5.16	--	--	--	--	--	--	04/01/2026
Varde	1.25	2.45	4.17	9.10	5.84	--	--	10/01/2019

All performance above are Dollar Weighted(IRR) performance

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